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CEDAR RAPIDS IOWA CITY
TECHNOLOGY CORRIDOR™

**REGIONAL ANALYSIS
2005**

LABOR AVAILABILITY FACTS

What is a Laborshed?

A Laborshed is defined as the area or region from which an employment center draws its commuting workers. To determine the approximate boundaries of the Technology Corridor Regional Analysis, information from local and state sources were plotted for geographic analysis. The information contained within this summary is based on aggregate data from Cedar Rapids and Iowa City Laborshed studies. Customized industry specific and community specific information is available upon request. See *contact information on back*.

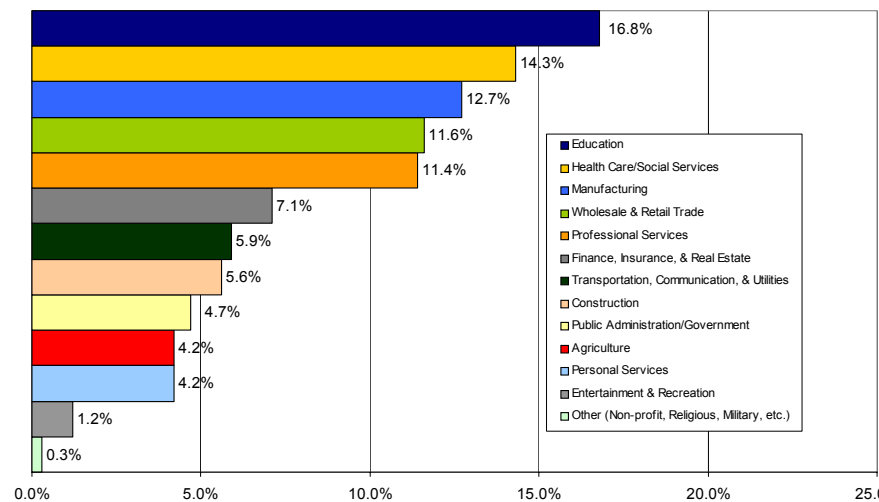
Potential Labor Force by Laborshed Area

	Laborshed Population 18 to 64*	Total Potential Laborforce All Zones	Total Willing to Change/Enter Employment
Cedar Rapids Area	342,770	318,780	88,500
Iowa City Area	403,179	354,936	89,085

Labor availability is based on commuting patterns into individual employment centers. Therefore, an aggregate potential laborforce is not available due to overlapping Laborsheds (sharing of ZIP Codes).

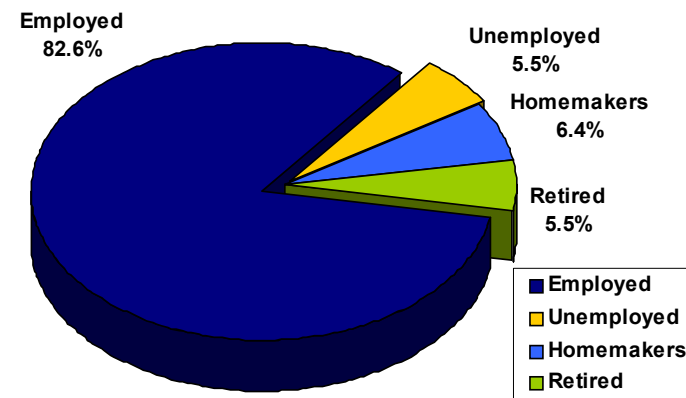
*Source: Population Statistics, U.S. Census 2000

Industry and Employment Status in Technology Corridor



Survey respondents from the Cedar Rapids/Iowa City Technology Corridor™ were asked to identify the industry in which they are currently working. The largest concentration of workers are employed in the education industry as shown in the table at left.

The chart below shows the percentage of respondents by employment status within the Technology Corridor.



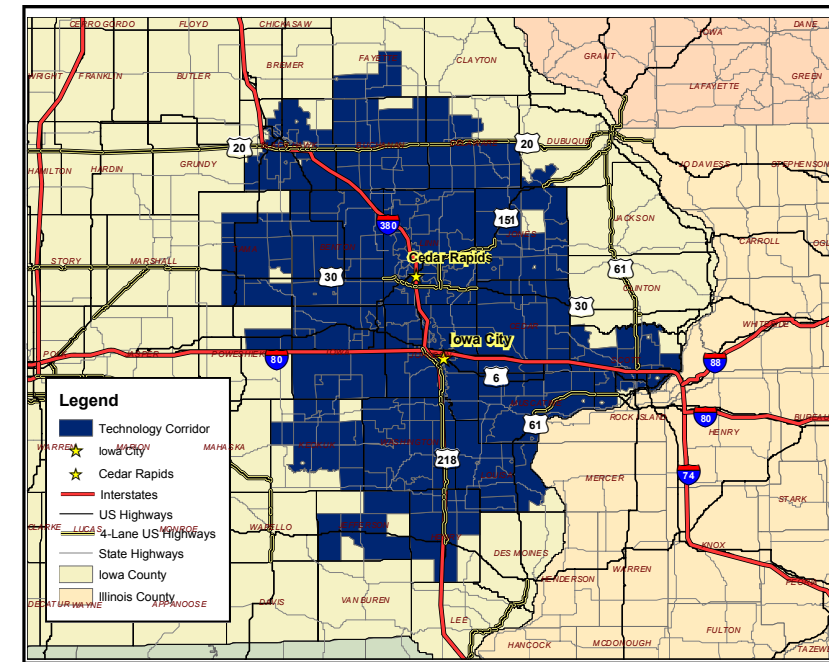
Underemployment:

The underemployed are composed of individuals who are working fewer than 35 hours per week but desire more hours; working at wages equal to or less than the national poverty level; and/or who are working in positions that do not meet their skill or education levels or worked for higher wages during previous employment.

- ▶ 1.3% Inadequate hours
- ▶ 1.3% Low income
- ▶ 3.6% Mismatch of skills
- ▶ 5.5% Total estimated regional underemployment

Individuals may be underemployed for more than one reason; but are only counted once for total estimated underemployment.

Technology Corridor Commuting Area

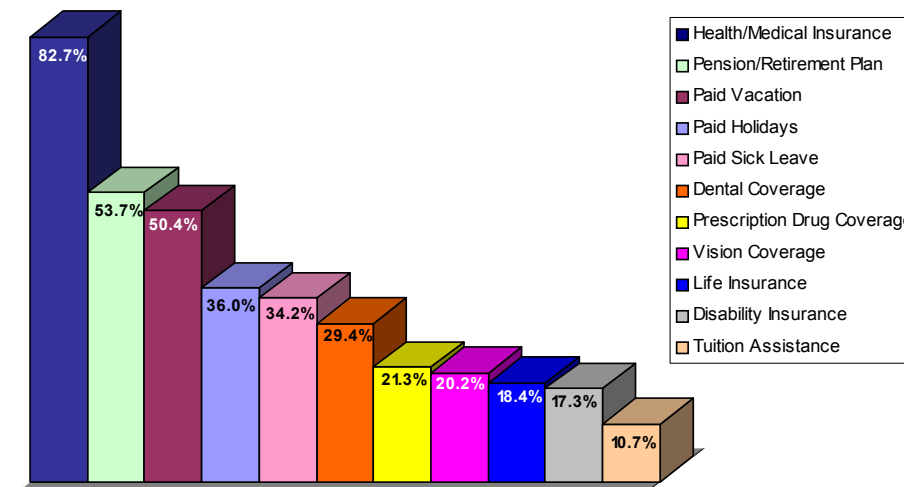


Commuting Statistics

Those who are willing to change employment in the Technology Corridor are willing to commute an average of 26 miles one way for employment opportunities.



Benefits Currently Offered



The chart at left represents the types of benefits currently being offered to employees in the Technology Corridor. Health/Medical Insurance is the most frequently offered benefit. In many cases, respondents group Dental, Vision and Prescription drug coverage in with Health/Medical Insurance.

The majority (82.9%) of respondents currently share the cost of premiums with the employer. However, there is a small portion (10.9%) of employers in the area that pay the entire cost of insurance premiums as a benefit for their employees.

Education and Current Median Wage Characteristics by Industry

Industry	Education			Median Wages (Overall)	
	Some Level Beyond High School	Undergraduate Degree	Postgraduate Degree	Salary Wages	Non-Salary Wages
Agriculture	44.1%	13.6%	1.7%	\$48,000/yr	\$12.88/hr
Construction	54.8%	20.5%	2.7%	\$59,000/yr	\$15.00/hr
Education	83.2%	62.0%	33.6%	\$41,000/yr	\$12.00/hr
Personal Services	58.6%	15.5%	6.9%	\$23,000/yr	\$8.88/hr
Finance, Insurance, & Real Estate	81.5%	42.3%	6.2%	\$49,350/yr	\$11.43/hr
Public Administration/Government	72.1%	38.2%	8.8%	\$46,000/yr	\$16.00/hr
Health Care & Social Services	78.9%	37.8%	11.8%	\$45,000/yr	\$14.00/hr
Manufacturing	49.2%	17.7%	1.1%	\$50,000/yr	\$14.49/hr
Professional Services	70.9%	34.9%	11.4%	\$45,000/yr	\$12.00/hr
Transportation, Communication, & Utilities	65.5%	26.2%	1.2%	\$40,000/yr	\$13.00/hr
Entertainment & Recreation	52.6%	31.6%	10.5%	*	\$9.50/hr
Wholesale/Retail Trade	49.2%	18.3%	0.6%	\$40,000/yr	\$8.95/hr

This table includes all respondents without consideration of employment status or willingness to change/enter employment

*Insufficient Survey Data